

11237. RESOLUTION 17-15- AUTHORIZES A LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND ALLIANT RX AT THE SALEM BUSINESS CENTRE

WHEREAS, the Delaware River and Bay Authority (the “Authority”), is the operator is the Salem Business Centre (“SBC”); and

WHEREAS, AlliantRx (“Alliant”) currently leases on a short-term basis approximately 2,000 square feet of space at the SBC located at 1 Collins Drive in Carneys Point, NJ; and

WHEREAS, Alliant seeks to extend the term of their lease for one, six month term; and

WHEREAS, Alliant shall have three additional six (6) month renewal terms which shall be mutually agreed to by the Authority; and

WHEREAS, rent shall be adjusted annually by the Consumer Price Index (CPI); and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Amendment with AlliantRx, LP, Inc. and, with the advice and consent of counsel, to have such Amendment executed by the Chairperson, Vice Chairperson and the Executive Director.

A motion to approve Resolution 17-15 was made by Commissioner Wilson seconded by Commissioner Smith, and approved by a roll call vote of 10-0.

Resolution 17- 15 Executive Summary

- Resolution:** Authorizing the Execution of a Lease Amendment between the Delaware River and Bay Authority and AlliantRx, LP, regarding the Salem Business Centre, Carneys Point, New Jersey
- Committee:** Economic Development
- Committee Date:** March 21, 2017
- Board Date:** March 21, 2017
- Purpose of Resolution:** To permit the Executive Director, Chairperson and Vice Chairperson to execute and deliver a lease amendment for space at the Salem Business Centre.
- Background of Resolution:** The Delaware River and Bay Authority owns an office building located at 1 Collins Drive at the Salem Business Centre in Carneys Point NJ. AlliantRx assumed the lease agreement for this space from CannaPharmaRx in 2016. AlliantRx operates as a buying group for independent-chain pharmacies.