

**9158. RESOLUTION 04-63 - ADOPTION OF THE DELAWARE RIVER AND BAY AUTHORITY'S 2005 AIRPORT CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET.**

The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the "Authority") has adopted a Five (5) Year Capital Improvement Program (CIP) budget for the development of airport capital improvement projects; and

WHEREAS, the Five (5) Year CIP for airport infrastructure projects will be adopted on an annual basis for the next fiscal year (2005); and

WHEREAS, the Airports CIP budget for FY 2005 is \$12,275,000; and

WHEREAS, the Projects Committee has conducted publicly advertised meetings on the proposed 2005 Airports CIP Budget; and

WHEREAS, The Authority's Projects Committee has developed, reviewed and approved the proposed 2005 Airports CIP Budget and recommends its adoption to the Board of Commissioners; and

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a CIP Budget of \$12,275,000 for FY 2005 for the Airports Division, and authorizes the Executive Director to proceed on these projects as they are individually reviewed by the Projects Committee and approved by the Authority.

Resolution 04-63 was moved by Commissioner Lathem, seconded by Commissioner Koebig, and approved by a roll call vote of 10-0.