

**9870. RESOLUTION 08-47 - LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND G & W DEVELOPMENT, LLC, AT THE NEW CASTLE AIRPORT**

WHEREAS, The Delaware River and Bay Authority (the "Authority"), is the operator of the New Castle Airport (the "Airport"); and

WHEREAS, G & W Development, LLC, desires to lease approximately 5,309 square feet of warehouse space in the Airport more commonly referred to as 6002-a Brett Rd. (the "Facility Space"); and

WHEREAS, G & W Development, LLC, has agreed to pay the Authority an annual rent in the amount of \$33,420.36 for the Facility Space; and

WHEREAS, the term of the Lease Agreement is for one (1) year.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with G & W Development, LLC, and, with the advice and consent of counsel, to have such Lease Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

A motion to approve Resolution 08-44 was made by Commissioner Dorn, seconded by Commissioner Smith, and approved by a roll call vote of 10-0.