

**10028. RESOLUTION 09-46 - LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND CAMPBELL SALES COMPANY**

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the New Castle Airport (the “Airport”), New Castle, Delaware; and

WHEREAS, Campbell Sales Company (“Campbells”) desires to lease a portion of the hangar commonly referred to as the Hercules Hangar, totaling approximately 10,800 sq.ft.; and

WHEREAS, Campbells has agreed to pay the Authority Eight Thousand dollars (\$8,000) a month in rent; and

WHEREAS, the initial term of the Lease Agreement (the “ Lease Agreement”) is for four (4) months; and

WHEREAS, Campbells shall have the option of renewing this Lease Agreement for three (3) periods of one (1) month each.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Agreement with Campbells and, with the advice and consent of counsel, to have such Lease Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

A motion to approve Resolution 09-46 was made by Commissioner Dorn, seconded by Commissioner Van Sant, and approved by a roll call vote of 11-0.