

**10047. RESOLUTION 09-51 – AUTHORIZES A CONTRACT BETWEEN THE AUTHORITY AND DEATON MCCUE AND COMPANY, INC. TO PROVIDE PROPERTY MANAGEMENT SERVICES FOR THE RIVERFRONT MARKET AND EMORY HILL REAL ESTATE SERVICES, INC. TO PROVIDE PROPERTY MANAGEMENT SERVICES FOR THE SALEM BUSINESS CENTER**

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority created by Compact that owns and manages the Riverfront Market in Wilmington, Delaware and the Salem Business Center in Salem, New Jersey; and

WHEREAS, the Authority desires to procure property management services for the Riverfront Market and the Salem Business Center with an initial term of two (2) years with three (3) optional one-year renewals, such renewals to be authorized by the originating committee with the consent of the Chairperson and Vice Chairperson of the Board of Commissioners; and

WHEREAS, the Authority publicly advertised and issued a Request for Sealed Bids for the required property management services in compliance with Resolution 98-31 which governs the procedure for the procurement of non-professional services; and

WHEREAS, the Authority received three bids; and

WHEREAS, Deaton McCue and Company, Inc. submitted the lowest responsive bid to provide property management services for the Riverfront Market at an annual cost of \$8,940 plus maintenance expenses; and

WHEREAS, Emory Hill Real Estate Services, Inc. submitted the lowest responsive bid to provide property management services for the Salem Business Center at an annual cost of \$21,000 plus maintenance expenses ; and

WHEREAS, the Budget and Finance Committee reviewed the recommendation and concurs with the evaluation.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of a Property Management Agreement with Deaton McCue and Company, Inc. to manage the Riverfront Market and a Property Management Agreement with Emory Hill Real Estate Services, Inc. to manage the Salem Business Center and to have such agreements, upon review and advice of counsel, executed by the Chairperson, Vice-Chairperson and Executive Director.

A motion to approve Resolution 09-51 was made by Commissioner Favre, seconded by Commissioner Smith, and approved by a roll call vote of 11-0.