

**9710. RESOLUTION 07-55 - ADOPTION OF THE DELAWARE RIVER AND BAY AUTHORITY'S FIVE (5) YEAR (2008-2012) CROSSINGS CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET**

WHEREAS, The Delaware River and Bay Authority (The "Authority") has developed a Five (5) Year Capital Improvement Plan for capital improvement crossing projects at the Delaware Memorial Bridge, Cape May-Lewes Ferry, and the Three Forts Crossing; and

WHEREAS, the Five (5) Year Crossings CIP budget is adopted in its entirety each year; and

WHEREAS, the current Five (5) Year Crossings CIP (2008-2012) totals \$173,410,000; and

WHEREAS, the Projects Committee has conducted publicly advertised meetings on the proposed Five (5) Year Crossings CIP Budget; and

WHEREAS, The Authority's Projects Committees has reviewed and approved the proposed Five (5) Year Crossings CIP Budget and recommends its adoption to the Board of Commissioners; and

NOW, THEREFORE, BE IT RESOLVED, that The Authority hereby adopts a Five (5) Year Crossings CIP Budget of \$173,410,000.

A motion to approve Resolution 07-55 was made by Commissioner Lathem, seconded by Commissioner Simmerman, and approved by a roll call vote of 11-0.