

Press Statement

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Croda Reimburses DRBA for Revenue Loss, Operating Expenses Related to Accidental Gas Release at Atlas Point Plant in New Castle, Delaware

NEW CASTLE, Del. – Today, representatives with Croda, Inc. joined with Delaware River and Bay Authority (DRBA) officials to announce that the chemical manufacturer has reimbursed the Delaware River and Bay Authority (DRBA) for all loss revenue and associated operating expenses related to the accidental release of ethylene oxide on Sunday afternoon, November 25, 2018.

That Sunday evening, the Incident Commander made the decision to temporarily close the Twin Span and neighborhood roadways as a precautionary measure. The temporary closure of the Delaware Memorial Bridge lasted for several hours that evening.

Following a formal request from the DRBA, Croda has reimbursed the DRBA in full for lost revenue and operating expenses associated with the seven hour bridge closure. The amount totalled \$142,610.

“We regret the significant inconvenience this situation had on our neighbors and those traveling in the area,” said Robert Stewart, Managing Director of North American Operations for Croda. “We pride ourselves on being a good corporate citizen and a longstanding responsible member of this community. Reimbursing the DRBA is the right thing to do.”

Stewart noted that the company plans to work with DRBA officials and many other community leaders to explore ways to help keep the community safe.

“We appreciate the frank discussion we had with Mr. Stewart and his team at Croda regarding the incident and our path forward together,” said Tom Cook, Executive Director at the DRBA. “Croda officials have been extremely responsive to our questions and suggestions. When presented with the accounting of our loss revenue and costs associated with this unfortunate incident, they responded immediately.”

Cook added that he looks forward to a positive working relationship with Croda representatives going forward.

About the Delaware River and Bay Authority

The DRBA, a bi-state governmental agency created by Compact in 1962, owns and operates the Delaware Memorial Bridge, the Cape May- Lewes Ferry, and the Forts Ferry Crossing. The DRBA also manages corporate and aviation properties through its economic development powers - two airports in New Jersey (Millville Airport and Cape May Airport) and three in Delaware (New Castle Airport, Civil Air Terminal and Delaware Airpark). All DRBA operating revenues are generated through the bridge, ferry and airport facilities. For more information, please visit www.drba.net.

About Croda

Established in 1925, Croda is the name behind high performance ingredients and technologies in some of the world's biggest and most successful brands: creating, making and selling speciality chemicals that are relied on by industries and consumers everywhere. Croda has a network of over 4,500 passionate and committed employees, working together as one global team across manufacturing sites and offices in 38 countries. They are a FTSE100 company with a flexible structure that allows them to focus on developing and delivering innovative, sustainable ingredients that their customers can build on in: Personal Care, Health Care, Crop Care, Polymer Additives, Lubricants, Coatings & Polymers, Geo Tech, Home Care and Industrial Specialities.

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