

**9158. RESOLUTION 04-70- RECOGNIZES AND SALUTES BRADFORD E. HOPKINS FOR HIS DEDICATED SERVICE TO THE DELAWARE RIVER AND BAY AUTHORITY.** The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the “Authority”) was created by a compact between the States of Delaware and New Jersey in 1962 for the public purpose of providing regional transportation and conducting certain other authorized activities between the two States; and

WHEREAS, Bradford E. Hopkins began his employment with the Authority on January 4, 1993 and served with professionalism, integrity, enthusiasm and dedication for his twelve years of service during a period of rapid growth and expansion; and

WHEREAS, under the leadership of Mr. Hopkins as the Chief Financial Officer, he was responsible for the introduction of many prudent financial practices such as the Operation and Capital Budgeting process, the five year financial planning process, the investment guideline policy for the pension plan, the well-defined procurement guidelines for the purchase of professional services, material and supplies, and construction and construction management contracts; and

WHEREAS, during Mr. Hopkins tenure, his expertise touched all phases of the organization as he authored over 300 resolutions which authorized financial, operational and economic actions of the Authority; and

WHEREAS, the compact was amended in 1990 to authorize the Authority to undertake economic development projects subject to the requirements stated in the compact; and

WHEREAS, Mr. Hopkins was instrumental in developing the carefully drawn parameters, which were adopted by the Board, that have been used to good cause over the years to assist the economic future of the respective counties in Delaware and New Jersey, and negotiating major economic development projects that led to the Authorities expanded role in transportation at five regional airports; and

WHEREAS, because of his sound, financial recommendations the Authority has been well-served and recognized by Wall Street with strong bond ratings.

NOW THEREFORE, BE IT FURTHER RESOLVED that the Delaware River and Bay Authority does hereby praise and congratulate Bradford E. Hopkins for the invaluable services rendered by him to the States of Delaware and New Jersey through his outstanding contributions as an employee of the Delaware River and Bay Authority and does hereby record the Commissioners sincere appreciation by the presentation of this Resolution, adopted today, December 21, 2004.

Resolution 04-70 was moved by Commissioner Dorn, seconded by Commissioner Lathem and unanimously approved.