

9300. RESOLUTION 05-38 – AUTHORIZES A CONTRACT BETWEEN THE AUTHORITY AND BOWMAN COMPANY, LLP TO PROVIDE AUDITING SERVICES. The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority created by Compact for the purpose of owning, operating and controlling both Crossing and Non-Crossing facilities; and

WHEREAS, the Authority’s 1993 Trust Agreement and Supplemental Trust Agreements require an independent annual audit and opinion by a qualified certified public accounting firm: and

WHEREAS, the Authority desires to retain the professional services of an outside independent certified public accounting firm for the purpose of auditing its financial statements for the fiscal years ending December 31, 2005, 2006 and 2007, with the option for two additional years; and

WHEREAS, the Authority publicly advertised and issued a Request for Proposal (RFP) for the required audit services in compliance with Resolution 98-31 which governs the procedure for the procurement of professional services; and

WHEREAS, the Authority evaluated the proposal(s) pursuant to the aforementioned requirements and regulations; and

WHEREAS the Audit Committee reviewed the written recommendation and concurs with the evaluation; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of an Agreement with Bowman and Company, LLP for an initial term of three years with two additional one year options and to have such agreement, upon review and advice of counsel, executed by the Chairperson, Vice-Chairperson and Executive Director.

Resolution 05-38 was moved by Commissioner Simmerman, seconded by Commissioner Cooper and was approved by a roll call vote of 10-0.