

10396. RESOLUTION 11-23 (formerly 11-04) - ADOPTION OF THE DELAWARE RIVER AND BAY AUTHORITY'S FIVE (5) YEAR (2011-2015) CROSSINGS CAPITAL IMPROVEMENT PROGRAM (CIP)

WHEREAS, The Delaware River and Bay Authority (the "Authority") has developed a Five (5) Year Crossings Capital Improvement Program (CIP) for documenting planned capital improvement projects at the Delaware Memorial Bridge, Cape May-Lewes Ferry, and the Three Forts Crossing; and

WHEREAS, the Five (5) Year Crossings CIP is adopted in its entirety each calendar year; and

WHEREAS, the proposed Five (5) Year Crossings CIP (2011-2015) identifies an estimated \$184,445,000 of planned improvements; and

WHEREAS, the Projects Committee has conducted a publicly advertised meeting on the proposed Five (5) Year Crossings CIP; and

WHEREAS, the Authority's Projects Committees has reviewed and approved the proposed Five (5) Year Crossings CIP and recommends its adoption to the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a Five (5) Year Crossings CIP with an estimated \$184,445,000 of planned capital improvements.

A motion to approve Resolution 11-23 was made by Commissioner Green, seconded by Commissioner Smith, and approved by a roll call vote of 8-0.

Resolution 11-23 (formerly 11-04) Executive Summary Sheet

Resolution:

Authorizing the adoption of The Delaware River and Bay Authority's Five (5) Year (2011-2015) Crossings Capital Improvement Program (CIP)

Committee: Projects

Committee Date: June 7, 2011

Board Date: June 21, 2011

Purpose of Resolution:

To authorize adoption of the Delaware River and Bay Authority's Five (5) Year (2011-2015) Crossings Capital Improvement Program (CIP) identifying an estimated \$184,445,000 of planned capital improvements.

Background for Resolution:

The Delaware River and Bay Authority has developed a Five (5) Year (2011-2015) Crossings Capital Improvement Program (CIP) for capital improvement projects at the Delaware Memorial Bridge, Cape May-Lewes Ferry, and the Three Forts Crossing in the estimated amount of \$184,445,000.

The Capital Improvement Program (CIP) addresses the needs over the next five years to properly maintain and enhance the Authority's facilities to meet the increasing demands primarily associated with the transportation industry. In order to maintain the high level of safe and public service that this Authority has achieved since it was formed in 1962, we must continue to protect our investment as well as the public we serve through an effective and prudent CIP.

The Projects Committee has conducted a publicly advertised meeting on the proposed 2011 Crossings CIP, reviewed and approved the proposed 2011 Crossings CIP and recommends its adoption to the Board of Commissioners.