

10339. RESOLUTION 11-04 - ADOPTION OF THE DELAWARE RIVER AND BAY AUTHORITY'S FIVE (5) YEAR (2011-2015) CROSSINGS CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET

WHEREAS, The Delaware River and Bay Authority (the "Authority") has developed a Five (5) Year Capital Improvement Plan (CIP) for capital improvement crossing projects at the Delaware Memorial Bridge, Cape May-Levese Ferry, and the Three Forts Crossing; and

WHEREAS, the Five (5) Year Crossings CIP budget is adopted in its entirety each year; and

WHEREAS, the current Five (5) Year Crossings CIP (2011-2015) totals \$184,445,000; and

WHEREAS, the Project Committee has conducted a publicly advertised meeting on the proposed Five (5) Year Crossings CIP Budget; and

WHEREAS, the Authority's Projects Committees has reviewed and approved the proposed Five (5) Year Crossings CIP Budget and recommends its adoption to the Board of Commissioners;

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a Five (5) Year Crossings CIP Budget of \$184,445,000.

A motion to approve Resolution 11-04 was made by Commissioner Favre, seconded by Commissioner Murphy, and approved by a roll call vote of 10-0.

RES 11-04 Vetoed by NJ Gov. 3/11/11

Resolution 11-04 Executive Summary Sheet

Resolution: Authorizing the adoption of The Delaware River and Bay Authority's Five (5) Year (2011-2015) Crossings Capital Improvement Program (CIP) budget

Committee: Projects

Committee Date: February 1, 2011

Board Date: February 15, 2011

Purpose of Resolution:

To authorize adoption of the Delaware River and Bay Authority's Five (5) Year (2011-2015) Crossings Capital Improvement Program (CIP) budget in the amount of \$184,445,000.

Background for Resolution:

The Delaware River and Bay Authority has developed a Five (5) Year (2011-2015) Crossings Capital Improvement Program (CIP) for capital improvement projects at the Delaware Memorial Bridge, Cape May-Lewes Ferry, and the Three Forts Crossing in the amount of \$184,445,000.

The Capital Improvement Program (CIP) addresses the needs over the next five years to properly maintain and enhance the Authority's facilities to meet the increasing demands primarily associated with the transportation industry. In order to maintain the high level of safe and public service that this Authority has achieved since it was formed in 1962, we must continue to protect our investment as well as the public we serve through an effective and prudent CIP.

The Five (5) Year (2011-2015) Crossings CIP includes estimated costs associated with prioritizing and planning future bridge preservation work identified under the 1st Structure Improvement Program. Major activities include deck assessment, main cables and suspender ropes, coatings and framing/steelwork.

The Projects Committee has conducted a publicly advertised meeting on the proposed 2011 Crossings CIP Budget, reviewed and approved the proposed 2011 Crossings CIP Budget and recommends its adoption to the Board of Commissioners.