

**11377. RESOLUTION 18-16 - LEASE AMENDMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND MED-TRANS CORP.**

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the Millville Airport (“Airport”); and

WHEREAS, Med-Trans Corp. (“Med-Trans”) currently leases approximately 3,600 square feet of hangar space and the first floor office space in a facility commonly referred to as Hangar 90 at the Millville Airport; and

WHEREAS, Med-Trans would like to lease the second floor office space totaling approximately 1,500 square feet which is all of the remaining available space in the facility; and

WHEREAS, Med-Trans has agreed to pay the Authority annual rental in the amount of approximately Twenty-Six Thousand One Hundred and Sixty Dollars 00/100 (\$26,160.00) for the entire facility; and

**NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with Med-Trans Corp. and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson and the Executive Director.**

**A motion to approve Resolution 18-16 was made by Commissioner Decker, seconded by Commissioner Bennett, and approved by a roll call vote of 10-0.**

## **Resolution 18-16 Executive Summary Sheet**

**Resolution:** Authorizing the Execution of a Lease Amendment between the Delaware River and Bay Authority and Med-Trans Corp., regarding Millville Airport

**Committee:** Economic Development

**Committee Date:** April 17, 2018

**Board Date:** April 17, 2018

**Purpose of Resolution:** To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a Lease Amendment for space at the Millville Airport.

### **Background for Resolution:**

The Delaware River and Bay Authority owns a hangar located at 90 Easterwood Rd, Millville Airport. Med-Trans currently leases the hangar space and first floor office area for storage and maintenance of two medical transport helicopters. The helicopters currently serve medical facilities in Vineland and the Cape region and are stored outside without shelter. They would like to add the remaining space in the facility on the second floor to their leasehold. The rental rate is in line with the current hangar rates at Millville Airport.