

**9333. RESOLUTION 05-55 - ADOPTION OF THE DELAWARE RIVER AND BAY AUTHORITY'S FIVE (5) YEAR (2006-2010) CROSSINGS CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET.** The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the "Authority") has developed a Five (5) Year Capital Improvement Program (CIP) for the development of capital improvement crossing projects at the Delaware Memorial Bridge, Cape May-Lewes Ferry, and the Three Forts Crossing; and

WHEREAS, the Five (5) Year Crossings CIP budget is adopted in its entirety each year; and

WHEREAS, the current Five (5) Year Crossings CIP (2006-2010) totals \$149,950,000.00; and

WHEREAS, the Projects Committee has conducted publicly advertised meetings on the proposed Five (5) Year Crossings CIP Budget; and

WHEREAS, the Authority's Projects Committee has developed, reviewed and approved the proposed Five (5) Year Crossings CIP Budget and recommends its adoption to the Board of Commissioners; and

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a Five (5) Year Crossings CIP Budget of \$149,950,000.00, and authorizes the Executive Director to proceed on these projects as they are individually reviewed by the Projects Committee and approved by the Authority.

On motion by Commissioner Simmerman, seconded by Commissioner Hensley, Resolution 05-55 was approved by a roll call vote of 10-0.