

**9903. RESOLUTION 08-60 - LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND CONSULTANTS UNLIMITED, LLC. AT THE NEW CASTLE AIRPORT**

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the New Castle Airport; and

WHEREAS, Consultants Unlimited, LLC desires to lease approximately ten 10 acres commonly referred to as 49 and 50 Schley Rd.; and

WHEREAS, the property will be utilized for the secured storage of automotive vehicles; and

WHEREAS, Consultants Unlimited, LLC has agreed to pay the Authority rent for the space of \$1.00 per car per day during the term of the Lease Agreement; and

WHEREAS, the term of the Lease Agreement shall be six (6) months and the Authority shall have the right to terminate the Lease Agreement at any time upon thirty (30) days prior written notice ; and

WHEREAS, the determination of rent shall be based on monthly storage reports provided by Consultants Unlimited, LLC.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with Consultants Unlimited, LLC and with the advice and consent of counsel, to have such an Agreement executed by the Chairperson, Vice Chairperson and Executive Director.

A motion to approve Resolution 08-60 was made by Commissioner Smith, seconded by Commissioner Lowe, and unanimously approved by a roll call vote of 11-0.