

**9425. RESOLUTION 06-27 LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND MUNITIONS MANAGEMENT GROUP, LLC, AT THE MILLVILLE AIRPORT.** The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the Millville Airport (“Airport”), Millville, New Jersey; and

WHEREAS, Munitions Management Group LLC. desires to lease portions of Building 10 totaling approximately 750 square feet at the Airport to include 2 office areas, a bathroom and a single garage bay in order to operate a field office while surveying the Airport for unexploded ordinances; and

WHEREAS, Munitions Management Group, LLC. has agreed to pay the Authority \$3,562.50 annual rent based upon rental comparisons for comparable space at Millville Airport during the first term of the Lease Agreement; and

WHEREAS, the initial term of the Lease Agreement is for one (1) year; and

WHEREAS, Munitions Management Group, LLC shall have the option of renewing this Agreement for two (2) periods of six (6) months each; and

WHEREAS, rent during the option periods shall be based upon the Consumer Price Index CPI.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with the Munitions Management Group, LLC and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

On motion by Commissioner Simmerman, seconded by Commissioner Dorn, Resolution 06-27 was approved by a roll call vote of 10-0.