

9318. RESOLUTION 05-47 AMENDS RESOLUTION 05-38 AUTHORIZING A CONTRACT BETWEEN THE AUTHORITY AND BOWMAN & COMPANY, LLP TO PROVIDE AUDITING SERVICES. The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the "Authority") is a bi-state Authority created by Compact for the purpose of owning, operating and controlling both Crossing and Non-Crossing facilities; and

WHEREAS, the Authority's Board of Commissioners adopted Resolution 05-38 at its October 18, 2005 meeting which authorized the engagement of Bowman Company, LLP to provide outside independent certified public accounting and auditing services; and

WHEREAS, the Authority desires to amend the terms of Resolution 05-38 to agree with the Authority's Request for Proposal (RFP) pursuant to which said firm was selected; and

WHEREAS, such terms of the contract for providing the auditing of the Authority's financial statements shall be for the fiscal year ending December 31, 2005 with four (4) one (1) year options.

NOW, THEREFORE, BE IT RESOLVED, that Resolution 05-38 is hereby amended to agree with the RFP and that the Executive Director is hereby authorized to finalize the terms and conditions of an Agreement with Bowman and Company, LLP for an initial term ending fiscal year December 31, 2005 with four (4) one (1) year options and to have such Agreement, upon review and advice of counsel, executed by the Chairperson, Vice-Chairperson and Executive Director.

On motion by Commissioner Simmerman, seconded by Commissioner Cooper, Resolution 05-47 was approved by a roll call vote of 10-0.