

**9626. RESOLUTION 07-30 - AMENDING THE LEASE AGREEMENTS WITH WILLIAM KINDLE, ROBERT SMELTZER, RONALD GELZUNAS AND JOSEPH GILMARTIN AT THE CAPE MAY AIRPORT**

WHEREAS, The Delaware River and Bay Authority (the "Authority"), is the operator of the Cape May Airport ("Airport") in the Township of Lower, New Jersey; and

WHEREAS, the Authority entered into Lease Agreements with Mr. Kindle, Mr. Smeltzer, Mr. Gelzunas and Mr. Gilmartin to lease land at the Airport in order to construct hangars; and

WHEREAS, the location of the hangar construction has been changed from the main concrete terminal ramp to the asphalt ramp near the SRE Building; and

WHEREAS, the amount of the required leasehold has been modified to reflect the new footprint of the facility; and

WHEREAS, the annual rent for the land shall be \$0.18 per sq. ft.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Amendments with William Kindle, Robert Smeltzer, Ronald Gelzunas and Joseph Gilmartin and, with the advice and consent of counsel, to have such Lease Amendments executed by the Chairperson, Vice Chairperson, and the Executive Director

A motion to approve Resolution 07-30 was made by Commissioner Simmerman, seconded by Commissioner Smith and approved by a roll call vote of 10-0.