

9662. RESOLUTION 07-41 – AUTHORIZES A CONTRACT BETWEEN THE AUTHORITY AND THE ZUTZ INSURANCE GROUP TO PROVIDE AUTHORITY-WIDE INSURANCE BROKERAGE CONSULTING SERVICES

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority created by Compact for the purpose of owning, operating and controlling both Crossing and Non-Crossing facilities; and

WHEREAS, the Authority desires to procure professional Authority-wide insurance brokerage consulting services with an initial term of three (3) years with two(2) optional one (1) year renewals; and

WHEREAS, the Authority publicly advertised and issued a Request for Proposal (“RFP”) for the required insurance brokerage consulting services in compliance with Resolution 98-31 which governs the procedure for the procurement of professional services; and

WHEREAS, the Authority received and evaluated a total of four proposals pursuant to the aforementioned requirements and regulations which resulted in a short-list of two firms; and

WHEREAS, the Authority conducted oral interviews with the short-listed firms and The Zutz Insurance Group was designated first on the preference list; and

WHEREAS, the Authority negotiated for services at compensation determined to be fair and reasonable, and in making such determination, conducted an analysis of the cost of the services in addition to considering the scope and complexity; and

WHEREAS, the Budget & Finance Committee reviewed the recommendation and concurs with the evaluation; and

WHEREAS, the Authority has determined that a decision to exercise any option to renew any agreement for insurance brokerage consulting services entered into with The Zutz Insurance Group will be made by Commissioners through Board action.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of a Services Agreement with The Zutz Insurance Group to provide Authority-wide insurance brokerage consulting services and to specifically provide in this agreement that the decision to exercise any option to renew this agreement at the end of its initial three (3) year term will be made by the Commissioners through Board action and to have such agreement, upon review and advice of counsel, executed by the Chairperson, Vice-Chairperson and Executive Director.

A motion was made by Commissioner Favre to amend Resolution 07-41 to include a required vote by the Commissioners on the two (2) one (1) year optional renewal years, seconded by Commissioner Simmerman and approved by a voice vote of 10-0.

A motion was made by Commissioner Patterson to approve Resolution 07-41 as amended to include Commissioner approval of the renewal years as stated by Commissioner Favre, seconded by Commissioner Lathem and approved by a roll call vote of 10-0.