

**9530. RESOLUTION 06-68 – AUTHORIZES A CONTRACT BETWEEN THE AUTHORITY AND METROPOLITAN LIFE INSURANCE COMPANY TO PROVIDE LONG TERM DISABILITY INSURANCE**

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority created by Compact for the purpose of owning, operating and controlling both Crossing and Non-Crossing facilities; and

WHEREAS, the Authority provides Long-term Disability Insurance benefits for its employees consistent with Authority personnel policy; and

WHEREAS, the Authority desires to procure Long-term Disability Insurance with an initial term of three (3) years with two (2) optional one (1) year renewals; and

WHEREAS, the Authority publicly advertised and issued a Request for Proposal (“RFP”) for the required insurance services in compliance with Resolution 98-31 which governs the procedure for the procurement of such services; and

WHEREAS, the Authority received and evaluated a total of four (4) proposals pursuant to the aforementioned requirements and regulations; and

WHEREAS, Metropolitan Life Insurance Company (MetLife) submitted the lowest cost proposal for the requested insurance services and the Authority determined that the proposal is responsible and in the best interest of the Authority; and

WHEREAS, the Budget and Finance Committee reviewed the recommendation and concurs with the evaluation.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of a Services Agreement with Metropolitan Life Insurance Company to provide Long-term Disability Insurance and to have such agreement, upon review and advice of counsel, executed by the Chairperson of the Budget and Finance Committee, Authority Vice-Chairperson and Executive Director.

A motion to approve Resolution 06-68 was made by Commissioner Favre, seconded by Commission Simmerman and unanimously approved by a roll call vote of 12-0.