

9406. RESOLUTION 06-19 - LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND THOMAS DUFFY, MILLVILLE AIRPORT, MILLVILLE, NEW JERSEY. The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the Millville Airport (“Airport”), Millville, New Jersey; and

WHEREAS, Thomas Duffy desires to lease 50% of the hangar space at 2 Thunderbolt Drive, commonly referred to as the “Multi-Tenant Hangar” totaling approximately 13,000 sq. ft. at the Airport in order to use the facility for the storage and maintenance of aircraft; and

WHEREAS, Thomas Duffy has agreed to pay the Authority \$68,250.00 rent during first term of the Lease Agreement; and

WHEREAS, the term of the Lease Agreement is for six (6) months with no options for renewal.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with Thomas Duffy and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

On motion by Commissioner Simmerman, seconded by Commissioner Hensley, Resolution 06-19 was approved by a roll call vote of 9-0.