

**9940. RESOLUTION 09-10 – APPOINTMENT OF THE CHIEF FINANCIAL OFFICER FOR THE DELAWARE RIVER AND BAY AUTHORITY**

WHEREAS, per Article 2.4 of the Authorities Bylaws, the Commissioners are granted the authority to appoint the Chief Financial Officer; and

WHEREAS, the Chief Financial Officer shall be an employee of the Authority and shall be the chief financial, budget, debt management and accounting officer for the Authority; and

WHEREAS, the Chief Financial Officer shall report to the Commissioners and the Executive Director; and

WHEREAS, Victor Ferzetti has served as the Chief Financial Officer in an Acting capacity since January 1, 2005, performed the duties of the Budget Director and other assignments assigned by the Executive Director; and

WHEREAS, the Commissioners have determined that he is fully qualified to serve as the Chief Financial Officer; and

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners hereby appoint Victor Ferzetti as the Chief Financial Officer for the Authority, effective March 1, 2009.

A motion to approve Resolution 09-10 was made by Commissioner Simmerman, seconded by Commissioner Favre, and unanimously approved by a roll call vote of 12-0.