

**9020. RESOLUTION 04-15 - AUTHORIZES A CONTRACT BETWEEN THE AUTHORITY AND INSERVCO INSURANCE SERVICES, INC. TO PROVIDE THIRD PARTY ADMINISTRATION AND LOSS CONTROL SERVICES.** The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the Authority) is a bi-state Authority created by Compact for the purpose of owning and operating both Crossing and non-crossing facilities (the “Facilities@); and

WHEREAS, the ownership and operation of the Facilities has inherent liability which must be prudently managed by the Authority; and

WHEREAS, one of the risk management practices engaged by the Authority is the implementation of a self-insured workers’ compensation program; and

WHEREAS, the Authority desires to retain the professional services of an outside third party administrator to provide a claims management and loss control program in a cost effective manner; and

WHEREAS, the Authority publicly advertised and issued a Request For Proposal for the required third party administration and loss control services and received a total of six responses; and

WHEREAS, these six proposals were evaluated by staff pursuant to Authority requirements and regulations and a short list of three were interviewed; and

WHEREAS, based upon the evaluation criteria established, the firms were ranked by staff and Inservco Insurance Services, Inc. was designated first; and

WHEREAS, Inservco Insurance Services, Inc. has provided a cost proposal with fees based on a per claim basis and other services at hourly rates; and

WHEREAS, the annual estimated cost for these services shall not exceed \$40,000.00; and

WHEREAS, the Personnel and Insurance Committee reviewed the recommendation and concurs with the evaluation; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of a contract with Inservco Insurance Services, Inc. for an initial term of three years to provide third party administration and loss control services and have such Agreement, upon the review and advice of counsel, executed by the Chairperson, Vice Chairperson and Executive Director.

Resolution 04-15 was moved by Commissioner Patterson, seconded by Commissioner McWilliams and unanimously approved by a roll call vote of 11-0.