

**8971. RESOLUTION 03-47 - ADOPTION OF THE DELAWARE RIVER AND BAY AUTHORITY'S 2004 AIRPORT CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET.**

The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the Authority) has adopted a Five (5) Year Capital Improvement Plan for the development of airport capital improvement projects; and

WHEREAS, the Five (5) Year CIP for airport infrastructure projects will be adopted on an annual basis for the next fiscal year (2004); and

WHEREAS, the Airports CIP budget for FY 2004 is \$7,390,000; and

WHEREAS, the Projects Committee has conducted publicly advertised meetings on the proposed 2004 Airports CIP Budget; and

WHEREAS, the Authority's Projects Committees has, developed, reviewed, and approved the proposed 2004 Airports CIP Budget and recommends its adoption to the Board of Commissioners; and

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a CIP Budget of \$7,390,000 for FY 2004 for the Airports Division, and authorizes the Executive Director to proceed on these projects as they are individually reviewed by the Projects Committee and approved by the Authority.

Resolution 03-47 was moved by Commissioner McWilliams and seconded by Commissioner Pessagno and unanimously approved by a roll call vote of 9-0.