

9479. RESOLUTION 06-42 – AUTHORIZING A SERVICES AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND EMORY HILL REAL ESTATE SERVICES, INC. TO PROVIDE PROPERTY MANAGEMENT SERVICES FOR THE RIVERFRONT MARKET AND RESTAURANT. The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority created by Compact for the purpose of owning, operating and controlling both Crossing and Non-Crossing facilities; and

WHEREAS, the Authority desires to procure property management services for the land and buildings at the Riverfront Market and Restaurant located in Wilmington, Delaware; and

WHEREAS, the Authority solicited formal written proposals for said services in compliance with Resolution 98-31 which governs the procedure for the procurement of professional services; and

WHEREAS, in response to said solicitation, the Authority received one (1) written proposal submitted by Emory Hill Real Estate Services, Inc.; and

WHEREAS, said proposal contemplates a Services Agreement (“Services Agreement” with a base term of two (2) years subject to the Authority’s option to extend the term for one (1), one (1) year renewal; and

WHEREAS, Authority staff has evaluated the proposal pursuant to the aforementioned requirements and regulations; and

WHEREAS the Budget & Finance Committee has reviewed said recommendation and concurs with the evaluation.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of a Services Agreement with Emory Hill Real Estate Services, Inc. to provide property management services for the Riverfront Market and Restaurant and to have such agreement, upon review and advice of counsel, executed by the Budget & Finance Committee Chairperson, Authority Vice-Chairperson and Executive Director.

A motion to approve Resolution 06-42 was made by Commissioner Lowe, seconded by Commissioner Lathem and approved by a roll call vote of 10-0.