

9608. RESOLUTION 07-24 (formerly 06-70)- ADOPTION OF THE DELAWARE RIVER AND BAY AUTHORITY'S FIVE (5) YEAR (2007-2011) CROSSINGS CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET

WHEREAS, The Delaware River and Bay Authority (the "Authority") has developed a Five (5) Year Capital Improvement Program (CIP) for capital improvement crossing projects at the Delaware Memorial Bridge, Cape May-Lewes Ferry, and the Three Forts Crossing; and

WHEREAS, the Five (5) Year Crossings CIP budget is adopted in its entirety each year; and

WHEREAS, the current Five (5) Year Crossings CIP (2007-2011) totals \$149,950,000; and

WHEREAS, the Projects Committee has conducted publicly advertised meetings April 2, 2007 and May 7, 2007 on the proposed Five (5) Year Crossings CIP Budget; and

WHEREAS, the Authority's Projects Committee has reviewed, and approved the proposed Five (5) Year Crossings CIP Budget and recommends its adoption to the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a Five (5) Year Crossings CIP Budget of \$149,950,000, and authorizes the Executive Director to proceed on these projects as they are individually reviewed by the Projects Committee and approved by the Authority.

A motion to approve Resolution 07-24 was made by Commissioner Lowe, seconded by Commissioner Cooper and approved by a roll call vote of 12-0.