

9662. RESOLUTION 07-37 – AUTHORIZING A LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND THE UNITED STATE POSTAL SERVICE FOR BRANCH OFFICE LOCATED IN DELAWARE CITY, DELAWARE

WHEREAS, The Delaware River and Bay Authority (the “DRBA”) owns a facility located at 54 Clinton Street in Delaware City, Delaware which is under lease to the United States Postal Service (the “USPS”) serving as the branch office for the municipality; and

WHEREAS, the facility is 10,604 square feet situated on a land parcel of approximately 14,920 square feet; and

WHEREAS, the current Lease Agreement between the parties expires on June 30, 2008; and

WHEREAS, because of the unique nature of the tenant’s business, it is necessary to confirm its location of operation well in advance of the Lease Agreement expiring; and

WHEREAS, the USPS has drafted a proposed new lease which proposes a five (5) year lease at an annual rent of \$24,000, with two (2) five (5) year options with annual rents of \$26,400 and \$29,400 respectfully.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of a Lease Agreement with the United States Post Office and, with the advise and consent of counsel, to have the Lease Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

A motion to approve Resolution 07-37 was made by Commissioner Patterson, seconded by Commissioner Dorn, and approved by a roll call vote of 10-0.