

**9372. RESOLUTION 06-08 - LEASE AMENDMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND THE STATE OF DELAWARE.** The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the Delaware Airpark (“Airpark”) located in Cheswald, Delaware; and

WHEREAS, several parcels of land have been determined to be necessary for future airport development and growth through a master planning process; and

WHEREAS, the State of Delaware (the “State”) as the landowner of the Airpark acquired these several parcels of land adjacent to the Airpark; and;

WHEREAS, the Federal Aviation Administration provided 95% of the financing for the acquisition through federal grants acquired by the Authority acting as the Airport Sponsor; and

WHEREAS, the State and the Authority wish to modify their ground lease for the Airpark to include the following parcels and acreage:

Parcel 2 – 43.923 acres  
Parcel 15 – 5.275 acres  
Parcel 3 - 2.482 acres  
2 easements for Parcel 2 – 5.194 acres; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Amendment with the State of Delaware and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

On motion by Commissioner Lathem, seconded by Commissioner Cooper, Resolution 06-08 was approved by a roll call vote of 11-0.