

**9225. RESOLUTION 05-18 AUTHORIZING AN AMENDMENT TO THE LEASE AGREEMENT BETWEEN THE AUTHORITY AND NORTH AMERICAN ENERGY SERVICES, FORMERLY KNOWN AS CENTRIC OPERATING SERVICES COMPANY.** The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority ( the " Authority" ), owns a two story 80,000 square foot office building in the Salem Business Centre, located in Carneys Point Township, Salem County, New Jersey; and

WHEREAS, North American Energy Services (NAES) (formerly Centric Operating Services Company) wishes to amend its Lease Agreement, executed between the Authority and Centric Operating Services Company on September 15, 2003, to expand it's present rental space by 1500 square feet, from 6005 square feet to approximately 7500 square feet; and

WHEREAS, the Authority has initiated the drafting of an amendment to the Lease Agreement with NAES for the costs and increased rent associated with the expansion ("Lease Amendment").

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director, or his designee, is hereby authorized to negotiate the final terms and conditions of the Lease Amendment for the rental of an additional 1500 square feet of office space in the Salem Business Centre Office Building and, with the advice and consent of Counsel, have such Lease Amendment executed by the Chairperson, Vice Chairperson, and Executive Director.

On motion by Commissioner Favre and seconded by Commissioner Lowe, Resolution 05-18 was approved by a roll call vote of 10-0.