

**9851. RESOLUTION 08-43 - LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND DAVID MACOMBER AT THE CAPE MAY AIRPORT**

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the Cape May Airport; and

WHEREAS, David Macomber desires to lease approximately 702 square feet of restaurant space in the Cape May Airport Terminal Building; and

WHEREAS, David Macomber has agreed to pay the Authority an annual Facility Rent in the amount of \$2,400 for the rental of the Facility; and

WHEREAS, the initial term of the Lease Agreement (the “Lease Agreement”) is for one (1) year; and

WHEREAS, David Macomber shall have the option of renewing this Lease Agreement for two (2) option periods of one (1) year each; and

WHEREAS, rent during the first option year shall be \$3,600 annually and rent during the second option period shall be \$5,000 annually.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with David Macomber and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

A motion to approve Resolution 08-43 was made by Commissioner Simmerman, seconded by Commissioner Dorn and approved by a roll call vote of 11-0.