

8809. RESOLUTION 03-05- AUTHORIZING AUTHORITY EXPENDITURES PURSUANT TO RESOLUTION 01-84 FOR THE PERIOD, JANUARY 1 THROUGH DECEMBER 31, 2003. The Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the "Authority") adopted Resolution 01-84 requiring Commission review and approval of all Authority expenditures in excess of \$25,000; and

WHEREAS, the Authority anticipates expenditures at or over the \$25,000 amount to the following vendors:

DELAWARE RIVER & BAY AUTHORITY  
VENDORS TO BE PAID OVER \$25,000  
FOR THE PERIOD 1/1/03 THROUGH 12/31/03

| <u>VENDOR</u>                          | <u>SERVICE DESCRIPTION</u>     |
|--|--------------------------------|
| Saul Ewing LLP                         | 2003 Bond Counsel              |
| Obermayer Rebmann Maxwell & Hoppel LLP | 2003 Bond Underwriters Counsel |
| Moody's Investor Services              | 2003 Bond Rating Service       |
| Carlisle Machine Works, Inc            | Vessel Chair Fabrication       |

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby authorizes expenditures to the above listed vendors for the described purposes and authorizes payment.

On motion by Commissioner Pessagno, seconded by Commissioner Lathem, the recommendation of the Director was approved by a roll call vote of 11-0.