

9300. RESOLUTION 05-41 - LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND MILLVILLE ARMY AIRFIELD MUSEUM (MAAM). The Executive Director presented the following Resolution.

WHEREAS, The Delaware River & Bay Authority (the “Authority”), is the operator of Millville Airport; and

WHEREAS, MAAM desires to renew it’s lease on approximately 8,500 square feet of office space in Buildings #1 & #25 in order to continue to operate as an aviation museum; and

WHEREAS, MAAM desires to lease an addition 2,000 square feet of space in Building #23 in an “as-is” condition with the intent to rehabilitate and utilize said space as an aviation museum; and

WHEREAS, Building #23 is in a state of deterioration and dilapidation, including the need for structural repairs; and

WHEREAS, Building #23 is in the proposed Historic District, which obligates the Authority to repair and maintain said building; and

WHEREAS, the MAAM is a non profit organization that provides a level of business activity at the Airport that benefits the future development of the Airport; and

WHEREAS, MAAM has agreed to pay the Authority annual rent in the amount of \$1 during the initial term of the Lease Agreement; and

WHEREAS, the initial term of the Lease Agreement is for five (5) years; and

WHEREAS, MAAM shall have the option of renewing this Lease Agreement for three (3) periods of five (5) years; and

WHEREAS, rents during the option periods shall be \$1 annually.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with Millville Army Airfield Museum and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

Resolution 05-41 was moved by Commissioner Simmerman, seconded by Commissioner Favre and was approved by a roll call vote of 10-0.