

9158. RESOLUTION 04-62 - ADOPTION OF THE DELAWARE RIVER AND BAY AUTHORITY'S 2005 CROSSINGS CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET.

The Executive Director presented the following Resolution.

WHEREAS, The Delaware River and Bay Authority (the "Authority") has adopted a Five (5) Year Crossings Capital Program (CIP) budget for the development of capital improvement projects at the Delaware Memorial Bridge, Cape May-Lewes Ferry, and the Three Forts Crossing; and

WHEREAS, the 2005 Crossings CIP budget is \$36,815,000; and

WHEREAS, the Projects Committee has conducted publicly advertised meetings on the proposed 2005 Crossings CIP Budget; and

WHEREAS, The Authority's Projects Committee has developed, reviewed and approved the proposed 2005 Crossings CIP Budget and recommends its adoption to the Board of Commissioners; and

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a 2005 Crossings CIP Budget of \$36,815,000, and authorizes the Executive Director to proceed on these projects as they are individually reviewed by the Projects Committee and approved by the Authority.

Resolution 04-62 was moved by Commissioner Hensley, seconded by Commissioner Favre and approved by a roll call vote of 10-0.