



THE DELAWARE RIVER AND BAY AUTHORITY

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SEC Municipal Advisor Rule-Evidence of IRMA Exemption

September 1, 2021

To Whom It May Concern:

By publicly posting the following written disclosure, the Delaware River & Bay Authority (the "Authority") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the definition of municipal advisor under Securities Exchange Act Rule 15Ba1-1 of the Securities and Exchange Commission regarding Municipal Advisors (the SEC Municipal Advisory Rule).

The Authority has retained an independent registered municipal advisor. The Authority is represented by and will rely on its municipal advisor, Brown Advisory LLC, to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products.

This certificate may be relied upon by applicable persons until August 31, 2022, so long as this letter remains posted on the Authority website and remains applicable to such persons.

Sincerely,


Victor A. Ferzetti
Chief Financial Officer