

**11906 RESOLUTION 22-06 - LEASE AMENDMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND SKYHANGARS, LLC.**

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the New Castle Airport (“Airport”); and

WHEREAS, SkyHangars, LLC. (“SkyHangars”) leases approximately one acre of land located at 140 Old Churchmans Rd. at the New Castle Airport; and

WHEREAS, SkyHangars’ current lease has two (2) additional ten (10) year renewal terms to the lease; and

WHEREAS, these renewal terms are required to be mutually approved by both the Lessee and the Lessor; and

WHEREAS, Lessor has agreed to make the right to renew the options a Lessee right that the Lessor must approve but approval cannot be unreasonably withheld; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Amendment with SkyHangars, LLC and, with the advice and consent of counsel, to have such Amendment executed by the Chairperson, Vice Chairperson and the Executive Director.

Resolution 22-06 was moved by Vice-Chairperson Lathem, seconded by Commissioner Becker, and was approved by a roll call vote of 9-1-0. Commissioner H. Decker voted No.