

## PRESS RELEASE

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## DRBA Commission Approves Lease Agreement with Aviation Sports Complex LLC Developer Plans to Construct Indoor Sports Complex at Cape May Airport

**ERMA, NJ** -- The Delaware River and Bay Authority (DRBA) Commission unanimously approved Resolution 23-60 authorizing the execution of a lease agreement with Aviation Sports Complex LLC for a parcel of land at the Cape May Airport (WWD). The developer plans to construct an 80,000SF domed indoor sports complex on the site. Aviation Sports will pay the DRBA annual rent of \$0.25 per SF during the initial 20-year term. Aviation Sports is expected to break ground for the new facility in the Spring of 2024.

"Our organization's vision is to be not only an innovative leader in transportation, but also a catalyst for partnered growth and prosperity in both states," said Stephen D. Williams, DRBA Deputy Executive Director. "Together with our partners in Cape May County, we've worked hard to transform Cape May Airport, creating an environment for businesses to develop and prosper. The sports complex has significant community support, and the airport is a central location for easy access. We're pleased to be able to help facilitate this project for the region's benefit."

Proposed by developers Jamie Sutton and Bob Buglak, the project was inspired by the need for a community space to gather and play sports year-round as well as attract national and international sporting tournaments. "We're very excited about bringing a much-needed indoor sports facility to the area and we appreciate all of the assistance from the DRBA, who has been instrumental in making this a viable project," Sutton added.

Under a domed roof design, the complex will feature turf fields to host soccer and lacrosse events, and courts for basketball, volleyball, pickleball, futsal and more. Additional planned amenities include golf simulators, areas for jujitsu and wellness classes, dining options and a multipurpose space.

The airport has been a hub for economic expansion during the past ten years. The acclaimed Cape May Brewery has its facilities there, and Cape May County's Tech Village is using some of the industrial park land to attract new companies to the Jersey Cape. The proposed 80,000SF

state-of-the-art addition will join the more than two dozen retail, professional and industrial enterprises who are growing their businesses at the Cape May Airport.

## About the Delaware River and Bay Authority

The DRBA, a bi-state governmental agency created by Compact in 1962, owns and operates the Delaware Memorial Bridge, the Cape May- Lewes Ferry, and the Forts Ferry Crossing. The DRBA also manages two airports in New Jersey (Millville Executive Airport and Cape May Airport) and three in Delaware (Wilmington Airport, Civil Air Terminal and Delaware Airpark). All DRBA operating revenues are generated through the bridge, ferry and airport facilities. For more information, visit www.drba.net.