

11009. RESOLUTION 15-29 – AUTHORIZES AN AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND CLIFTON LARSON ALLEN LLP TO PROVIDE PROFESSIONAL INDEPENDENT AUDITING SERVICES TO THE AUTHORITY

WHEREAS, The Delaware River and Bay Authority (the “Authority”) is a bi-state Authority of the State of Delaware and the State of New Jersey that owns, operates and controls the Delaware Memorial Bridge, Cape May-Lewes Ferry, Forts Ferry Operation and five (5) regional airports; and

WHEREAS, Article XI, Section 11.01 of the By-Laws of the Authority, adopted 4/13/04, last amended 5/28/08, provides that the Commissioners shall submit the books and records of the Authority to an annual audit by an independent certified public accounting firm who shall audit the same pursuant to and in accordance with generally accepted accounting principles or such other standards or principles as may be applicable to the Authority and render a report thereon in writing to the Commissioners; and

WHEREAS, the Authority desires to enter into a Services Agreement (“Agreement”) to receive professional independent auditing services for an initial term of three (3) years with the option to extend the Agreement for two (2) additional periods of one (1) year each, such extensions to be authorized by the originating committee with the consent of the Chairperson and Vice Chairperson of the Board of Commissioners; and

WHEREAS, the Authority publicly advertised a Request for Proposals (“RFP”) for the required professional independent auditing services in compliance with Resolution 98-31, as amended, which governs the Authority’s procedure for the procurement of professional services; and

WHEREAS, the Authority received and evaluated ten (10) proposals pursuant to the aforementioned requirements; and

WHEREAS, the Authority short-listed three (3) firms and conducted oral interviews with those firms; and

WHEREAS, CliftonLarsonAllen LLP (“CLA”) was designated as the highest-ranking firm following final evaluation; and

WHEREAS, the Authority conducted an analysis of the cost of the proposed services and negotiated with CLA for the services to be provided at a compensation determined to be fair and reasonable; and

WHEREAS, the Governance/Audit Committee reviewed this recommendation and concurs with the evaluation; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of an Agreement with CLA to provide professional independent

auditing services to the Authority and to have such Agreement executed by the Chairperson, Vice-Chairperson and Executive Director.

A motion to approve Resolution 15-29 was made by Commissioner Downes, seconded by Commissioner Dorn, and approved by a roll call vote of 9-0.

Resolution 15-29 Executive Summary Sheet

Resolution: Authorizes an agreement between the Authority and CliftonLarsonAllen LLP to provide to professional independent auditing services to the Delaware River and Bay Authority

Committee: Governance/Audit Committee

Committee Date: September 15, 2015

Board Date: September 15, 2015

Purpose of Resolution: To authorize an agreement with CliftonLarsonAllen LLP to provide professional independent auditing services to the Delaware River and Bay Authority.

Background for Resolution: The proposed Resolution meets the requirements of Resolution 98-31, as amended, which governs the procedure for the procurement of professional services, materiel and supplies, construction and construction management contracts, and the transfer of funds.

The Authority received and evaluated proposals submitted by the following ten (10) firms, and short-listed* three (3) of those firms:

BDO USA, LLP*
Bowman & Company, LLP
CliftonLarsonAllen LLP*
Holman Frenia Allison, P.C.
Maillie LLP
McGladrey LLP
Mercadien, P.C.
O'Connor Davies, LLP
Stephano Slack LLC
Zelenkofske Axelrod LLC*

The Authority conducted oral interviews with the three short-listed firms and utilized final evaluation criteria to establish a ranked list of firms for award, with CliftonLarsonAllen LLP being identified as the highest-ranked firm following the final evaluation. The Authority opened and reviewed the cost proposal submitted by CliftonLarsonAllen LLP, analyzed the proposed costs of the services, and negotiated fair and reasonable rates.