RESOLUTION 19-01 - ADOPTS A REVISED TOLL SCHEDULE FOR THE DELAWARE MEMORIAL BRIDGE

WHEREAS, The Delaware River and Bay Authority (the "Authority") has evaluated scenarios, alternatives and projections of future revenues and toll requirements of the Authority for the period 2019 through 2023; and

WHEREAS, future revenues based upon present toll schedules will be insufficient to fulfill Authority obligations to maintain, upgrade, and expand its facilities to provide safe and efficient transportation in and between the states of Delaware and New Jersey; and

WHEREAS, the toll schedule attached hereto as Attachment A has been proposed for the Delaware Memorial Bridge (the "DMB"); and

WHEREAS, the Authority has concluded that the revised toll schedule attached hereto is necessary to meet the financial needs of the Authority and specifically to generate revenue sufficient to support debt related activities and cash to finance future capital improvements; and

WHEREAS, the Authority has not increased the toll rates at the DMB since 2011, and having evaluated comparable rates offered along the I-95 Northeast Corridor has concluded that it is reasonable and appropriate to adjust the commercial, non-commercial and discount rates currently offered at the DMB; and

WHEREAS, the Authority has concluded that electronic tolling saves customer's time, reduces auto emissions, and enhances vehicular fuel efficiency, and therefore desires to establish policy which promote E-ZPass market share in a fiscally responsible manner; and

WHEREAS, the Authority has further concluded that the revised toll schedules are fair to bridge users and are in the public interest; and

WHEREAS, based on the foregoing, the Authority has concluded that the revised toll schedules are reasonable and just, and are necessary, proper, and desirable.

NOW, THEREFORE, BE IT RESOLVED, that the revised toll schedule attached hereto, be approved and placed into operation effective May 1, 2019, with respect to DMB tolls; and

DELAWARE RIVER AND BAY AUTHORITY DELAWARE MEMORIAL BRIDGE TOLL RATE SCHEDULE

	N0. OF AXLES	UNIT COST
PASSENGER CARS (ALL TYPES)Including: All Four Tire and less Types (exclude SUV, Vans, Pickups & Motorcycles		\$5.00
PASSENGER CARS (E-ZPASS¹) Including: All Four Tire and less Types (exclude SUV, Vans, Pickups & Motorcycles		\$4.75
\$27.50 for 22 trips, valid for 30 days Issued only to Passenger Cars (All Ty		\$1.25
FREQUENT TRAVELER DISCOUNT \$35.00 for 20 trips, valid for 90 days Issued only to Passenger Cars (All Ty		\$1.75
PASSENGER CAR WITH ONE AXLE THE (excludes Dual & Oversize tires in tandem)		\$7.50
PASSENGER CAR WITH TWO AXLE To (excludes Dual & Oversize tires in tandem)		10.00
PASSENGER CAR WITH THREE AXLE		
(Excludes Dual & Oversize tires in tandem)	5	\$12.50
TWO AXLE TRUCKS Including: All Six and Oversize Tire Types, Buses & Tractors	2	\$12.00
THREE AXLES TRUCKS OR COMBINATION Including: Tractors of Combination Tractor & T Buses (All Three Axle Types)		\$21.00

¹ Available to NJ E-ZPass and Delaware E-ZPass service center account holders only.

FOUR AXLE TRUCKS OR COMBINATION	\$28.00
FIVE AXLE TRUCKS OR COMBINATION	\$35.00
SIX AXLE TRUCKS OR COMBINATION6 Any combination of axles amounting to six axles	\$42.00
SPECIAL PERMIT	\$85.00
SPECIALSper axle Any combination of axles over six axles	\$7.00

NOW, THEREFORE BE IT FURTHER RESOLVED, that the revised Frequent Traveler Discount shall be adjusted to \$2.25 per unit cost and placed into operation effective January 1, 2021:

\$45.00 for 20 trips, valid for 90 days Issued to Passenger Cars (All Types)

Resolution 19-01 Executive Summary Sheet

Resolution: Resolution 19-01 adopts a revised toll schedule for the Delaware

Memorial Bridge

Committee Date: February 20, 2019

Board Date: February 20, 2019

Purpose of Resolution:

Establishes revised tolling rates at the DMB in anticipation of generating sufficient revenues, debt service coverages and cash to finance capital improvements from 2019-2023.

Background for Resolution:

The DRBA last adjusted toll rates at the DMB on July 1, 2011. The Authority in consideration of its public purposes, including but not limited to, the need to finance the ongoing maintenance, repair and replacement of its facilities and assets for the continued safe and efficient needs of the traveling public, evaluated rates charged by other similar facilities on the travel corridor, considered the feedback offered during public hearings and comment, contemplated scenarios, alternatives and forecasted in establishing rates and practices determined to be reasonable and in the best interest of the traveling public and the regions served by the Authority.