

RESOLUTION 19-51 – SHARED SERVICES AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND CAPE MAY COUNTY

WHEREAS, in 1998, Cape May County (the “County”) and the Delaware River and Bay Authority (the “Authority”), entered into an Acquisition Agreement and Ground Lease whereby the Authority became the operator of the Cape May County Airport (“Airport”), and

WHEREAS, the Authority and the County have both independently and collectively expended time, manpower and other resources, including mutual investment into infrastructure, improvements and redevelopment of the Airport; and

WHEREAS, the Authority and the County have realized that there are goods, services and projects that can be shared and completed for both entities to achieve economic growth and development as well as greater efficiencies in their operations that were not contemplated at the time of the Ground Lease and Acquisition Agreement; and

WHEREAS, the Authority and the County have a history of a successful cooperative relationship and agree to continue it for the benefit of the future growth and development of the Airport; and

WHEREAS, the Authority and the County desire to formalize this relationship by entering into a Shared Services Agreement pursuant to the Uniform Shared Services and Consolidation Act of the State of New Jersey.

WHEREAS, the County at its sole cost and expense will conduct demolition and remediation of the parcels containing Buildings 9 and 22; and

WHEREAS, the Authority at its sole cost and expense undertake signage and wayfinding work at the Airport; and

WHEREAS, the Authority and the County will cooperatively develop a Strategic Marketing Program for the Airport; and

WHEREAS, the Authority and the County agree to share the costs related to the Strategic Marketing Program for the Airport equally with the parties’ costs capped at \$50,000 each; and

NOW, THEREFORE, BE IT RESOLVED, that Executive Director is hereby authorized to finalize the terms of the Shared Services Agreement and with the advice and consent of counsel, to execute such agreement.

Resolution 19-51 Executive Summary Sheet

Resolution: **Shared Services Agreement between the Delaware River and Bay Authority and Cape May County**

Committee: Economic Development

Committee Date: December 17, 2019

Board Date: December 17, 2019

Purpose and Background for Resolution:

Since 1998, the Authority has operated the Cape May County Airport. During that time, both the Authority and Cape May County have expended time, money and resources to improve the airport. In order to continue the economic growth at the Airport, the Authority and the County wish to share resources. The County will pay for the demolition and site remediation for Buildings 9 and 22, while the Authority will pay for new signage and wayfinding markers at the Airport. In addition, a cooperative Strategic Marketing Program will be developed to spur future development at the Airport.