

RESOLUTION 20-16 LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND FIXED BASED OPERATORS (FBO) AT NEW CASTLE AIRPORT.

WHEREAS, The Delaware River & Bay Authority (the “Authority”), is the operator of the New Castle Airport; and

WHEREAS, the Authority currently has unoccupied hangar space; and

WHEREAS, the Authority has received requests from FBOs desiring to occupy available hangar space for overnight and short term periods; and

WHEREAS, the Authority previously approved short term hangar rates for FBOs in 2005 via Resolution 05-13; and

WHEREAS, hangar rates have increased over time and a new rate structure has been developed; and

WHEREAS, these rates shall be effective for a one (1) year period and will be increased by the Consumer Price Index (CPI) annually, and

WHEREAS, the following is a list of entities that are eligible to enter into the above mentioned Lease Agreements; and

1. Atlantic Aviation
2. Dassault Falcon Jet Wilmington
3. Fly Advanced

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of such lease agreements with the entities listed above and, with the advice and consent of counsel, to have such agreements executed by the Chairperson, Vice Chairperson and the Executive Director.

NOW, THEREFORE, BE IT RESOLVED, that Resolution 05-13 is hereby rescinded.

Resolution 20-16 Executive Summary

Resolution: Authorizing the Execution of a Lease Agreement between the Delaware River and Bay Authority and the Fixed Based operators (FBO's) at the New Castle Airport

Committee: Economic Development

Committee Date: June 16, 2020

Board Date: June 16, 2020

Purpose of Resolution:

To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a lease agreement for Fixed Based Operators at the New Castle Airport.

Background for Resolution:

The Delaware River and Bay Authority (DRBA) owns several hangars at the New Castle Airport. There are currently several vacancies in these hangars that the Fixed Based Operators (FBO's) have expressed an interest in renting on a short term basis. The DRBA previously passed a resolution in 2005 when a similar vacancy situation occurred to publish rates and permit the FBOs to lease space at these rates on a short term basis. This resolution updates the rates as well as the FBO's on the airfield.