

RESOLUTION 18-52 – ADOPTING THE DELAWARE RIVER AND BAY AUTHORITY’S 2019 CAPITAL IMPROVEMENT PROGRAM (CIP)

WHEREAS, The Delaware River and Bay Authority (the “Authority”) has developed a 2019 Capital Improvement Program (CIP) for capital improvement projects Authority wide in the amount of \$84,810,000.00 in Authority funds and \$19,265,000.00 in external funds, for a total of \$104,075,000.00; and

WHEREAS, the Projects Committee has conducted a publicly advertised meeting on the proposed 2019 CIP; and

WHEREAS, the Authority’s Projects Committee has reviewed and approved the proposed 2019 CIP and recommends its adoption by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts a 2019 CIP investment proposal of \$104,075,000.00.

Resolution 18-52 Executive Summary Sheet

Resolution: Authorizing the adoption of The Delaware River and Bay Authority's 2019 Capital Improvement Program (CIP) investment proposal

Committee: Projects Committee

Committee Date: December 18, 2018

Board Date: December 18, 2018

Purpose of Resolution: To authorize adoption of the Delaware River and Bay Authority's 2019 Capital Improvement Program (CIP) investment proposal in the amount of \$84,810,000.00 in Authority funds and \$19,265,000.00 in external funds, for a total of \$104,075,000.00

Background for Resolution:

The Delaware River and Bay Authority has developed a 2019 Capital Improvement Program (CIP) for capital improvement projects at the Delaware Memorial Bridge, the Cape May-Lewes Ferry, the Forts Ferry, the New Castle Airport, the Millville Airport, the Cape May Airport, the Delaware Airpark, and the Civil Air Terminal in the amount of \$84,810,000.00 in Authority funds and \$19,265,000.00 in external funds, for a total of \$104,075,000.00.

The implementation of this 2019 Capital Improvement Program (CIP) will provide for the proper maintenance and improvement of the Authority's facilities and assure that the public continues to enjoy safe and efficient transportation services.

The 2019 CIP is accompanied by a Five-Year (2019-2023) Strategic Plan showing projections for four additional years of capital spending.

The Projects Committee has conducted a publicly advertised meeting on the proposed 2019 CIP, approved the proposed 2019 CIP, and recommends its adoption to the Board of Commissioners.