

**RESOLUTION 21-53 - LEASE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND THE FEDERAL AVIATION ADMINISTRATION.**

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the New Castle Airport (“Airport”), New Castle, Delaware; and

WHEREAS, the Federal Aviation Administration (“FAA”) desires to lease approximately 5,397 sq.ft of space in the Air Traffic Control Tower and Base Building owned by the airport; and

WHEREAS, the term of this Lease Agreement shall be five (5) years; and

WHEREAS, the FAA has agreed to pay the Authority annual rent in the amount of One Hundred and Nine Thousand Eight Hundred and Twenty-Eight Dollars 92/100 (\$109,828.92). This rate is based upon a computation of the costs the airport incurs related to the requirements of this agreement; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with the Federal Aviation Administration and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson, and the Executive Director.

## **Resolution 21-53 Executive Summary**

**Resolution:** Authorizing the Execution of a Lease Agreement between the Delaware River and Bay Authority and the Federal Aviation Administration at the New Castle Airport

**Committee:** Economic Development

**Committee Date:** December 21, 2021

**Board Date:** December 21, 2021

**Purpose of Resolution:**

To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a lease agreement for space at the New Castle Airport.

**Background for Resolution:**

The Delaware River and Bay Authority built and owns the control tower located at the New Castle Airport. The Federal Aviation Administration operates from the control tower and provides flight control at the New Castle Airport from 6:30 am till 11pm. This is a desirable service to offer at the airport for traffic control. The lease is prepared by the Federal Aviation Administration and the prices are predetermined by the federal government and are in direct relationship to the airport's cost to operate the facility.