

RESOLUTION 22-69 - PARKING LICENSE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND DAWN CAREER INSTITUTE, LLC. AT THE WILMINGTON AIRPORT

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the Wilmington Airport (“Airport”); and

WHEREAS, Dawn Career Institute, LLC. (“Dawn”) desires to utilize an existing parking lot commonly referred to as the former Boeing Parking Lot at the Wilmington Airport, to start and operate its business of CDL (commercial) driver training location; and

WHEREAS, Dawn has agreed to pay the Authority an annual rate of Thirty-Two Thousand Four Hundred dollars (\$32,400.00); and

WHEREAS, the initial term of the Lease (“Lease Agreement”) is for three (3) years; and

WHEREAS, the Authority shall have the right to terminate this agreement with sixty (60) days notice for a prospective aviation-related use; and

WHEREAS, rent during the initial term shall increase annually by the Consumer Price Index (CPI); and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Lease Agreement with Dawn Career Institute, LLC., and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson and the Executive Director.

Resolution 22-69 Executive Summary

Resolution: Authorizing the Execution of a Parking License Agreement between the Delaware River and Bay Authority and Dawn Career Institute, LLC., regarding the Wilmington Airport

Committee: Economic Development

Committee Date: December 20, 2022

Board Date: December 20, 2022

Purpose of Resolution:

To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a Parking License Agreement for space at the Wilmington Airport.

Background for Resolution:

The Delaware River and Bay Authority owns a parking lot located at the former Boeing facility located on Penns Way at the Wilmington Airport. Dawn wishes to use the space to start and operate a CDL driver training facility. Dawn will be providing training as a third party for the State of Delaware.