

RESOLUTION 22-72 – ADOPTING THE DELAWARE RIVER AND BAY AUTHORITY’S 2023 CAPITAL IMPROVEMENT PROGRAM (CIP)

WHEREAS, The Delaware River and Bay Authority (the “Authority”) has developed a 2023 Capital Improvement Program (CIP) for major and minor capital projects Authority-wide in the amount of \$174,745,000.00 in Authority funds and \$33,280,000.00 in external funds, for a total of \$208,025,000.00; and

WHEREAS, the Projects Committee has conducted a publicly advertised meeting on the proposed 2023 CIP; and

WHEREAS, the Authority’s Projects Committee has reviewed and approved the proposed 2023 CIP and recommends its adoption by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby adopts the 2023 CIP investment proposal in the amount of \$208,025,000.00.

Resolution 22-72 - Executive Summary Sheet

Resolution: Authorizing the adoption of The Delaware River and Bay Authority's 2023 Capital Improvement Program (CIP) investment proposal

Committee: Projects Committee

Committee Date: December 20, 2022

Board Date: December 20, 2022

Purpose of Resolution: To authorize adoption of the Delaware River and Bay Authority's 2023 Capital Improvement Program (CIP) investment proposal in the amount of \$174,745,000.00 in Authority funds and \$33,280,000.00 in external funds, for a total of \$208,025,000.00.

Background for Resolution:

The Delaware River and Bay Authority has developed a 2023 Capital Improvement Program (CIP) for major capital improvement projects, minor capital maintenance projects, minor capital equipment purchases, and automation/telecom upgrades at the Delaware Memorial Bridge, the Cape May-Lewes Ferry, the Forts Ferry, the New Castle Airport, the Millville Airport, the Cape May Airport, the Delaware Airpark, and the Civil Air Terminal in the amount of \$174,745,000.00 in Authority funds and \$33,280,000.00 in external funds, for a total of \$208,025,000.00.

The implementation of this 2023 Capital Improvement Program (CIP) will provide for the proper maintenance and improvement of the Authority's infrastructure and facilities and assure that the public continues to enjoy safe and efficient transportation services.

The 2023 CIP is accompanied by a Five-Year (2023-2027) Strategic Plan showing projections for four additional years of capital spending.

The Projects Committee has conducted a publicly advertised meeting on the proposed 2023 CIP, approved the proposed 2023 CIP, and recommends its adoption to the Board of Commissioners.