

RESOLUTION 24-30 AUTHORIZES AN AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND MORRIS, NICHOLS, ARSHT & TUNNELL, LLP TO SERVE AS GENERAL LEGAL COUNSEL REPRESENTING THE AUTHORITY'S INTERESTS IN THE STATE OF DELAWARE

WHEREAS, The Delaware River and Bay Authority (the "Authority") is a hi-state Authority of the State of Delaware and the State of New Jersey, created by Compact, that operates and maintains the Delaware Memorial Bridge, Cape May-Lewes Ferry, Forts Ferry Crossing and five regional airports; and

WHEREAS, the Authority desires to engage a qualified professional legal services provider to serve as outside general legal counsel representing the Authority's interests in the State of Delaware (hereinafter, the "Services"); and

WHEREAS, the Authority publicly advertised and issued a Request for Proposals ("RFP") for Delaware general legal counsel services in compliance with Resolution 98-31, as amended, which governs the Authority's procedures for the procurement of professional services; and

WHEREAS, the Authority received and evaluated one proposal submitted pursuant to the aforementioned requirements; and

WHEREAS, Morris, Nichols, Arsht & Tunnell, LLP ("MNAT") was designated as the highest-ranking firm following evaluation; and

WHEREAS, the Authority wishes to enter into a Service Agreement ("Agreement") with MNAT; and

WHEREAS, such Agreement has a base term of three (3) years, with the Authority having the option to extend the Agreement for up to two additional consecutive terms of one year each following the expiration of said base term, either such additional year to be authorized by the originating committee, with the consent of the Chairperson and Vice Chairperson of the Board of Commissioners; and

WHEREAS, the Budget & Finance Committee reviewed the recommendation and concurs; and

WHEREAS, the Authority conducted an analysis of the market to analyze the costs of the Services proposed by MNAT and negotiated with said firm to provide the Services at compensation determined to be fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Agreement with MNAT to provide the Services to the Authority and to have such Agreement executed by the Chairperson, Vice-Chairperson and Executive Director.

Resolution 24-30 - Executive Summary Sheet

Committee: Budget and Finance

Committee/Board Date: July 16,2024

Purpose of Resolution: To authorize an agreement with Morris, Nichols, Arsht & Tunnell, LLP ("MNAT") to provide outside legal counsel to support the Authority's objectives related to its interests in the state of Delaware.

Background for Resolution:

The proposed Resolution meets the requirements of Resolution 98-31, as amended, which governs the Authority's procedures for the procurement of professional services.

The Authority publicly advertised this professional services agreement for approximately one month and received one proposal from Morris, Nichols, Arsht & Tunnell, LLP.

The Authority has analyzed the proposed costs of the services and found them to be fair and reasonable.