RESOLUTION 24-61 - NON-EXCLUSIVE UTILITY AGREEMENT WITH SOUTH JERSEY GAS COMPANY IN LOWER TOWNSHIP, NEW JERSEY.

WHEREAS, the Delaware River and Bay Authority (the "Authority") is the owner of property in Lower Township NJ related to the Cape May Lewes Ferry operation; and

WHEREAS, South Jersey Gas Company ("SJG") has requested a permanent non-exclusive easement in order to replace a section of their aging infrastructure in an effort to increase safety in the surrounding community; and

WHEREAS, the total easement consists of approximately Five Hundred and Twenty-Four linear feet (524); and

WHEREAS, the granting of said easement shall not interfere with or be detrimental to the future use of the property; and

WHEREAS, the Authority desires to enter into an easement agreement with SJG to formalize the parties' rights and obligations with respect to SJG's easement; and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of the Easement Agreement in Lower Township, with the advice and consent of counsel, to have such Easement Agreement executed by the Chairperson, Vice Chairperson and the Executive Director.

Resolution 24-61 - Executive Summary

Resolution: Authorizing the Executive Director to execute a Permanent

Easement Agreement with South Jersey Gas Company in

Lower Township, New Jersey.

Committee: Economic Development

Committee Date: December 17, 2024

Board Date: December 17, 2024

Purpose of Resolution:

To permit the Executive Director to execute an Easement

Agreement with Lower Township, New Jersey.

Background for Resolution:

Authorizes the Executive Director, Chairman and Vice Chairman to execute and deliver an easement for approximately linear feet of property. This will allow South Jersey Gas Company to remove an aging line and replace it with a new service line in Lower Township under

Sandmand Blvd.