

**RESOLUTION 25-10 - LICENSE AGREEMENT BETWEEN THE DELAWARE RIVER AND BAY AUTHORITY AND SEAHORSE CHARTERS LLC, DELAWARE ADVENTURES, INC., AND THE DELAWARE RIVER AND BAY LIGHTHOUSE FOUNDATION**

WHEREAS, The Delaware River and Bay Authority (the “Authority”), is the operator of the Cape May Lewes Ferry Terminal (“Terminal”); and

WHEREAS, Seahorse Charters LLC, Delaware Adventures, Inc., and the Delaware River and Bay Lighthouse Foundation wish to use dock space at the terminal; and

WHEREAS, Seahorse Charters and Delaware Adventures have agreed to pay the Authority the monthly rate of One Thousand Dollars (\$1,000.00); and

WHEREAS, the Delaware River and Bay Lighthouse Foundation has agreed to pay the Authority the annual rate of Ten Dollars (\$10.00); and

WHEREAS, the initial term of each License Agreement is for three (3) years; and

WHEREAS, each operator shall have the right to renew the agreement for two (2) additional one (1) year periods; and WHEREAS, rent during each renewal period shall increase annually by the Consumer Price Index (CPI); and

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to finalize the terms and conditions of License Agreements with Seahorse Charters LLC, Delaware Adventures, Inc., and the Delaware River and Bay Lighthouse Foundation, and, with the advice and consent of counsel, to have such Agreement executed by the Chairperson, Vice Chairperson and the Executive Director.

## **Resolution 25-10 - Executive Summary**

- Resolution:** Authorizing the Execution of a License Agreements between the Delaware River and Bay Authority and Seahorse Charters LLC, Delaware Adventures, Inc., and the Delaware River and Bay Lighthouse Foundation regarding the floating docks at the Lewes Ferry Terminal.
- Committee:** Projects
- Committee Date:** February 28, 2025
- Board Date:** February 28, 2025
- Purpose of Resolution:** To permit the Executive Director, Chairman and Vice Chairman to execute and deliver a License Agreement for dock space at the Lewes Ferry Terminal.
- Background for Resolution:** The Delaware River and Bay Authority owns a floating dock located at 43 Cape Henlopen Drive at the Lewes Ferry Terminal. Seahorse Charters LLC, Delaware Adventures, Inc., and the Delaware River and Bay Lighthouse Foundation wish to license dock space for the use of their vessels.